

Portman Finance Group, Portman House, 300 Pavilion Drive,  
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:  
Henry Whitehouse

#### CUSTOMER DETAILS

Trading Name	Heathwood Carpets and Flooring Limited	Company reg. No.	11341785
Trading Address	52 Birchgrove Road Cardiff	Telephone No.	029 21320532
Postcode	CF14 1RS	Mobile No.	07837949721
Business Activities	Sale of flooring	Email Address	Martindavies.1963@gmail.com
		Website Address	www.heathwoodcarpets.co.uk
		Date Established	02/05/2018

Name	Date of Birth	Address
Martin Davies	05/02/1963	18 Tatem Drive, Fairwater, Cardiff, CF5 3EN

#### PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

#### LOAN DETAILS

Full Description of Loan	Commercial Loan
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#### FINANCE DETAILS

Loan Amount	£25,000.00
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

**We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.**

Company Information

Heathwood Carpets And Flooring Limited are a good existing customer of Portman Finance. Heathwood Carpets And Flooring Limited is a flooring retailer that has been operating for over 15 years, 6 of which as a limited company. Heathwood Carpets And Flooring Limited offer a wide range of flooring products, including carpets, vinyl, and tiles, and provide free measuring and delivery services. The company has recently expanded its fitting team and is experiencing growth in demand for commercial flooring and LVT.

Company Financials

In its newly filed accounts, Heathwood Carpets And Flooring Limited have increased annual sales from £284,450 to £342,820. Heathwood Carpets And Flooring Limited recorded a loss as the business continued to invest in improvements and refurbishments to the showroom. However the loss was drastically reduced from the previous year and these much needed improvements are now bearing fruit as the business returns to a profitable position.

Funding Rationale

Heathwood Carpets And Flooring Limited is seeking a loan of £25,000 to increase their stock levels. This additional funding will allow the company to meet the growing demand for commercial flooring and LVT, ensuring they have sufficient inventory to fulfill all customer orders. By expanding their stock, the company can capitalize on their recent growth and maintain their reputation within the local area.

Personal Guarantee

A personal guarantee is available from Heathwood Carpets And Flooring Limited's Director, Mr. Martin Davies, who has run the business since its inception.

ATTACHMENTS

- 1) Latest Full Filed Accounts
- 2) 6 Months Bank Statements

DATE:

14/06/24

PROPOSAL CHECKED BY:

